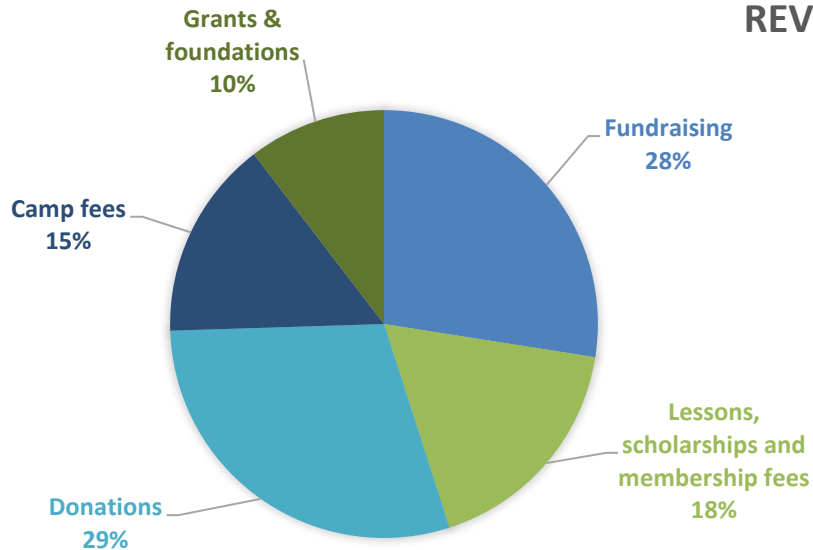
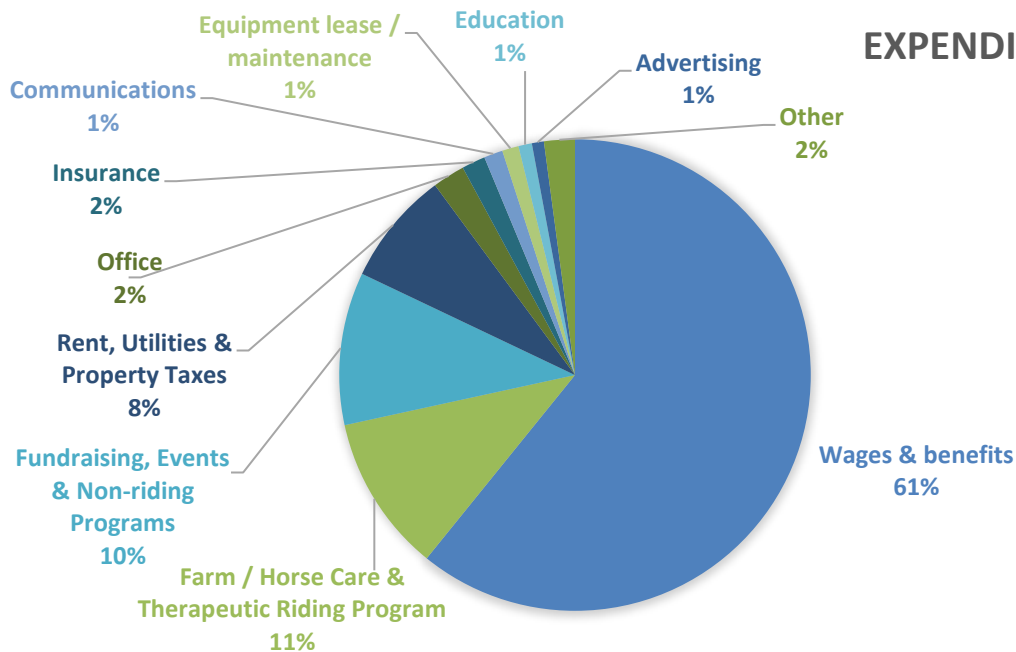


Financial Summary (for the fiscal year Nov. 1, 2016- Oct. 31, 2017)

REVENUES



EXPENDITURES



Notes: **Fundraising Expenses** includes expenditures due to Hippotherapy workshop & 35th Anniversary Conference, both unique to 2017. **Office** includes general supplies, and membership fees & dues (including CanTRA). **Wages & benefits**: 80% of staff costs are directly related to program delivery and horse / farm care.

Total Revenues:	\$757,370
Total Expenditures:	\$676,829
Other Income:	
Amortization	(\$14,362)
Changes in Horse Herd	(\$1,272)
Net Excess of Revenues over Expenditures:	\$64,907*

*Figure includes several generous, unanticipated bequests during this fiscal year.

Total expenditures on management and administration = 12% of total

Complete audited statements are available upon request.