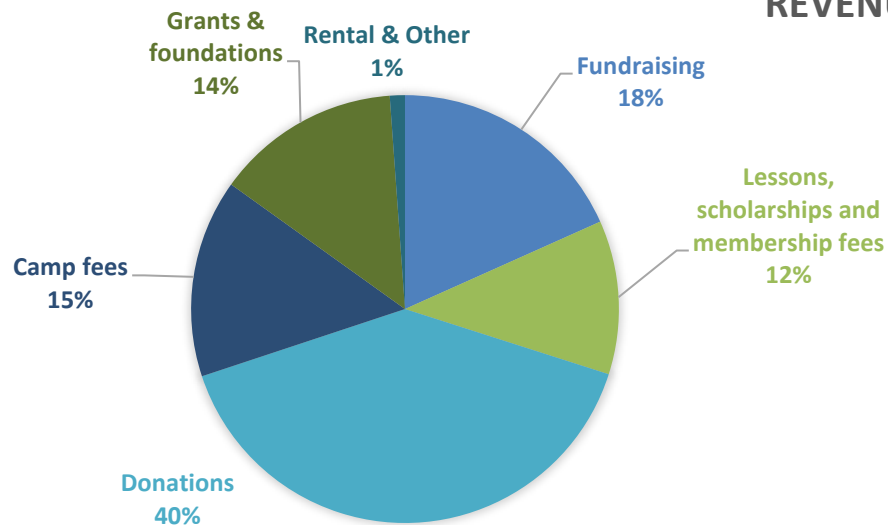
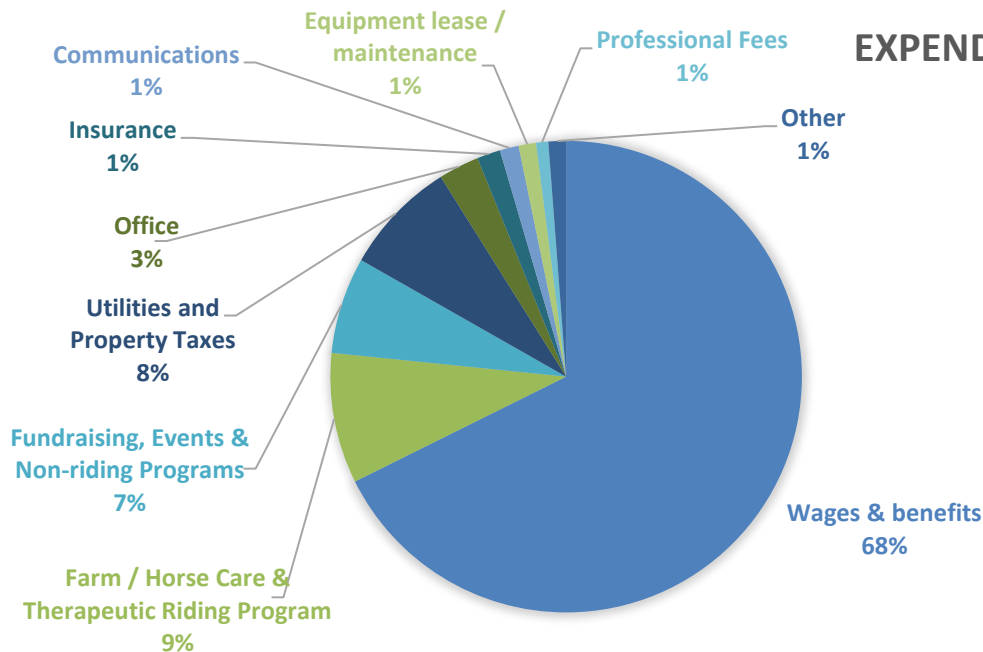


Financial Summary (for the fiscal year Nov. 1, 2017- Oct. 31, 2018)

REVENUES



EXPENDITURES



Fundraising includes all special events, and non-riding/non-camp programs (Little Breeches Club, training clinics, etc) **Office Expenses** includes general supplies, and membership fees & dues (including CanTRA). **Other Expenses** includes advertising, finance charges, education, etc., and HST/GST recovery. **Wages & benefits:** 80% of staff costs are directly related to program delivery and horse/farm care.

Total Revenues:	\$887,222
Total Expenditures:	\$674,172
Other Income:	
Amortization	(\$1,301)
Changes in Horse Herd	<u>(\$17,699)</u>
Net Excess of Revenues over Expenditures:	\$194,050*

**Figure includes several generous, unanticipated bequests during this fiscal year. These funds will be used in part to establish a contingency/reserve fund for future years.*