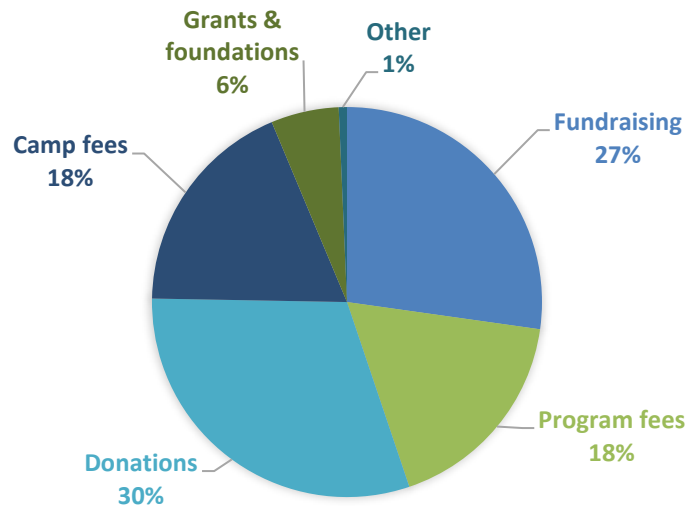
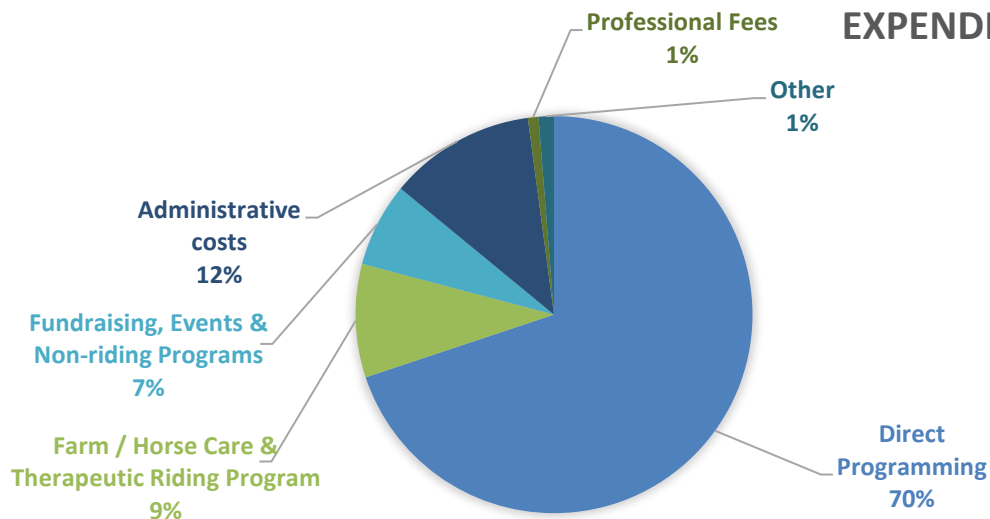


Financial Summary (for the fiscal year Nov. 1, 2018- Oct. 31, 2019)

REVENUES



EXPENDITURES



Administrative Costs includes utilities, insurance, telephone and communications, equipment lease, repairs and maintenance, Credit card merchant charges and office expenses (general supplies, and membership fees & dues, including CanTRA). **Direct Programming** includes wages and benefits **Fundraising** includes all special events, and non-riding/non-camp programs (Little Breeches Club, training clinics, etc) **Other Expenses** includes advertising, finance charges, education, etc., and HST/GST recovery.

Total Revenues:	\$655,509
Total Expenditures:	\$743,775*
Other Income:	
Amortization	(\$23,140)
Changes in Horse Herd	(\$885)
Net excess of expenditures over revenue:	(\$112,291)

*Excess of expenditures were pulled from the contingency fund setup using previous year bequests